

**FOR IMMEDIATE RELEASE****NextMoola, Thinkific and EDP Software Recognized as BC's Next Crop of \$1 Billion Anchor Tech Companies***BCTIA launches second-stage revenue accelerator with new HyperGrowth program*

VANCOUVER, BC (July 6, 2023) – The BC Technology Industry Association (BCTIA) kicked off the first day of programming for HyperGrowth, a second-stage revenue accelerator program developed to establish British Columbia's next Microsofts, Amazon or Googs. Following a six-week application process, HyperGrowth's inaugural cohort features three growth-stage companies: NextMoola, Thinkific and EDP Software participating in a six-month accelerator with mentors and advisors from some of Vancouver's leading technology companies.

Concluding the search for its first cohort, BCTIA hosted a standing-room-only pitch event on June 1<sup>st</sup> to select which of the seven finalists would be part of the HyperGrowth program. In addition to NextMoola, Thinkific and EDP Software the finalists included Social Networks, Fightfish, Papermass and Carfax.

"The culture of companies applying to HyperGrowth was incredible," said BCTIA President and CEO, Bill Tam. "It was clear from the volume of applications received that we have found an important niche that is currently missing from the market. There are several high-potential tech companies in our midst who are looking to grow to the next level, and they need more than startup-focused resources to help them get there. They're ready to experience second-stage programming, they're ready for HyperGrowth."

The judging panel for the pitch event, comprised of some of Vancouver's top tech companies, included Jeff Smith from BuildFlow, Dan Irving from ACI, Matt Tedlow from Neumatic, Joe Falicki from Webify, Dan Gushkiwicz from Neos Systems, and Michael McCarthy from Hiver. The judges, alongside other operating executives, will form the backbone of the HyperGrowth advisory team, providing coaching and connections to the cohort companies, helping them move the needle.

"The judges were amazed at the innovation and pitch of the HyperGrowth finalists," said Jeff Smith, founder and CEO of BuildFlow, "and we're excited to engage deeply with these companies in the coming months to help them grow. If we truly want to reach our potential as a world class technology hub, we as a community need to rally around fast-moving growth stage companies like these and make sure they have access to every resource required to support them in becoming future anchors of our industry."

"We have managed some really strong traction to date," said Sachin Agrawal, CEO of EDP Software. "But our industrial customers are complex and have long sales cycles. We applied to HyperGrowth because we need to become even more sophisticated and focused in order to build a leading technology company here in BC."

Following the pitch event, the winning companies were invited to participate in the cohort. "This month we have finalized the onboarding of our largest client to date, who is also one of the largest residential